

MEDIA ADVISORY: ACCESS TO QUARTERLY RESULTS INFORMATION

VANCOUVER, October 23, 2008 – Canaccord Capital Inc. ("CCI" or the "Company") is scheduled to release its second quarter fiscal 2009 earnings and supplementary financial information on Thursday, November 6, 2008. Interested investors, the media and others may review this quarterly earnings release and supplementary financial information at www.canaccord.com/investor/financialreports.

Quarterly Conference Call and Webcast:

Interested parties can listen to our second quarter fiscal 2009 results conference call with analysts and institutional investors, live and archived, via the Internet and a toll free number. The conference call is scheduled for Thursday, November 6 at 5:00 a.m. (Pacific Time), 8:00 a.m. (Eastern Time), and 1:00 pm (UK Time). During the conference call senior executives will comment on the results for Q2/09 and respond to questions from analysts and institutional investors.

The conference call may be accessed live and archived on a listen-only basis via the Internet at www.canaccord.com/investor/webcast.

Analysts and institutional investors can call in via telephone at:

416-644-3422 (within Toronto) 1-800-588-4490 (toll free outside of Toronto) 00-800-2288-3501 (toll free from the United Kingdom)

A replay of the conference call can be accessed after 7:00 a.m. (Pacific Time), 10:00 a.m. (Eastern Time), and 3:00 p.m. (UK Time) November 6, 2008, at 416-640-1917 or 1-877-289-8525 by entering passcode 21285861 followed by the number sign. The replay will be available until 11:59 p.m. (Eastern Time) Thursday, November 13, 2008.

ABOUT CANACCORD CAPITAL INC.:

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent, full-service investment dealer in Canada with capital markets operations in the United Kingdom and the United States. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: capital markets and private client services. Together, these operations offer a wide range of complementary investment banking services, investment products and brokerage services to Canaccord's corporate, institutional and private clients. Canaccord has approximately 1,698 employees worldwide in 30 offices, including 23 Private Client Services offices located across Canada. Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, Houston, and Barbados.

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