

CANACCORD ADAMS LIMITED (UK) ANNOUNCES NEW PRESIDENT
Giles Fitzpatrick joins Canaccord Adams as President of UK Subsidiary

LONDON, June 19, 2009 – Canaccord Adams is pleased to announce that Giles Fitzpatrick will be joining the firm as President of Canaccord Adams Limited (Canaccord's UK operations), effective June 29, 2009.

"I am pleased that Giles is joining the Canaccord Adams team," noted Paul Reynolds, CEO and President of Canaccord Capital Inc. "Giles brings with him a wealth of experience earned at a number of globally respected firms. His proven leadership skills will be very helpful in our efforts to expand and enhance our capabilities in the UK. In addition, his well established relationships in Europe, North America and Asia will add depth to our global management team."

Mr. Fitzpatrick was most recently the CEO of Fox-Pitt, Kelton. Prior to this, he spent five years on the Global Equities Management Committee at ABN AMRO, first as Global Head of Trading, and later as Head of European Equities.

"I was impressed with Canaccord Adams' strong global platform," noted Giles Fitzpatrick, on his decision to join Canaccord. "I look forward to working with an exceptional group of partners in the UK and North America. Canaccord's client focused culture and proven execution abilities made this a very compelling choice for me."

Mr. Fitzpatrick joins Tim Hoare, CEO of Canaccord Adams Limited, in leading the company's UK operations at a time of unprecedented opportunity to build both market share and prominence in the European market. Mr. Fitzpatrick will focus on the equities business with Sales, Trading and Research reporting directly to him, and will be a Director of the company. He will be focused on raising Canaccord Adams' visibility and increasing the firm's impact within the buy-side community.

ABOUT CANACCORD ADAMS:

Canaccord Adams is a leading independent financial services firm committed to fostering the entrepreneurial economy by bringing corporate and institutional clients a unique perspective on global investment opportunities. With operations in research, sales and trading, and investment banking, our 340 professionals seek out emerging opportunities in our key sectors – Mining and Metals, Energy, Technology, Life Sciences, Consumer, Real Estate, Sustainability and Infrastructure. Located in ten offices internationally, our experienced team generates focused, actionable ideas that identify opportunity and facilitate growth. Canaccord Adams, the international capital markets division of Canaccord Capital Inc., has operations in Toronto, London, Boston, Vancouver, New York, Calgary, San Francisco, and Houston.

More information is available at www.canaccordadams.com.

ABOUT CANACCORD CAPITAL INC.:

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent, full-service investment dealer in Canada with capital markets operations in the United Kingdom and the United States. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: capital markets and private client services. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord's private, institutional and corporate clients. Canaccord has 31 offices worldwide, including 24 Private Client Services offices located across Canada. Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, San Francisco, and Houston.

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