



**CANACCORD CAPITAL INC.
SEMI-ANNUAL DEALINGS DISCLOSURE**

Semi-annual purchase of shares through Employee Stock Purchase Plan disclosure

VANCOUVER, January 6, 2009 – Canaccord Capital Inc. (TSX & AIM: CCI), in connection with its admission to trading on the AIM market of the London Stock Exchange plc, undertook to make a block disclosure of purchases made by its directors under its employee stock purchase plan on a semi-annual basis. For the period July 1, 2008 to December 31, 2008, the following falls to be disclosed:

Name of Director	Date(s) of Purchase	Number/Class of Shares	Average Price	% Holding *
John B. Zaozirny Director	Various dates for the period from July 1, 2008 to December 31, 2008	413,0844 common shares	C\$7.60	0.28%

* The percentage shareholding is based on John Zaozirny holding an aggregate of 153,382 shares. Canaccord Capital Inc. has 54,636,139 shares issued and outstanding.

The next block disclosure announcement will be made in respect of the period January 1, 2009 to June 30, 2009.

ABOUT CANACCORD CAPITAL INC.:

Through its principal subsidiaries, Canaccord Capital Inc. (TSX & AIM: CCI) is a leading independent, full-service investment dealer in Canada with capital markets operations in the United Kingdom and the United States. Canaccord is publicly traded on both the Toronto Stock Exchange and AIM, a market operated by the London Stock Exchange. Canaccord has operations in two of the principal segments of the securities industry: capital markets and private client services. Together, these operations offer a wide range of complementary investment products, brokerage services and investment banking services to Canaccord's private, institutional and corporate clients. Canaccord has 30 offices worldwide, including 23 Private Client Services offices located across Canada. Canaccord Adams, the international capital markets division, has operations in Toronto, London, Boston, Vancouver, New York, Calgary, Montreal, San Francisco, Houston, and Barbados.

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