



**CANACCORD GENUITY EXPANDS EQUITY RESEARCH GROUP
WITH ADDITION TO ITS TECHNOLOGY PRACTICE**

BOSTON, MASS., August 11, 2010 – Canaccord Genuity is pleased to announce that Heath Terry has agreed to join the firm’s equity research group as managing director, equity research of internet technologies with an anticipated start date in early November.

“I am very pleased to welcome Mr. Terry to Canaccord Genuity, not only because his research is so highly regarded, but because his focus on internet-based companies grows our research coverage and provides even more investment ideas for our clients,” noted Jamie Brown, President of Canaccord Genuity Inc. (US). “Opportunities in e-commerce, online advertising and social networking companies have become increasingly important to investors, and our technology practice is growing to better service our clients in these promising industries.”

Mr. Terry will join Jeff Rath, managing director, equity research, in providing technology sector coverage to Canaccord Genuity’s clients. Mr. Rath will continue to focus his research on location technologies, new media and mobile advertising.

Mr. Terry will join Canaccord Genuity from FBR Capital Markets, where he covered Internet and Entertainment Software for the past two years. Prior to FBR, Heath was at Credit Suisse for nine years as the senior analyst covering Internet and Media companies. He has been recognized repeatedly in external surveys, including *The Wall Street Journal’s* Best on the Street, *Starmine*, and *Forbes’* Best Brokerage Analysts for his excellent stock picking record. Heath holds an MBA from Columbia University and graduated from the University of Alabama.

ABOUT CANACCORD GENUITY:

Canaccord Genuity is the global capital markets division of Canaccord Financial Inc (CF: TSX | CF.: AIM), offering institutional and corporate clients idea-driven investment banking, merger and acquisition, research, sales and trading services from 11 offices worldwide. Our team of 375 capital markets professionals have industry and transactional expertise in critical sectors of the global economy: Metals and Mining, Energy, Agriculture, Technology, Telecommunications, Financials, Consumer Products, Real Estate, Transportation, Infrastructure, Sustainability, Life Sciences, Support Services and Investment Trusts. We are committed to providing valued services to our clients throughout the entire lifecycle of their business and operating as a gold standard independent investment bank – expansive in resources and reach, but targeted in industry expertise, market focus and individual client attention.

More information is available at www.canaccordgenuity.com.

Canaccord Genuity operates through subsidiaries of Canaccord Financial Inc. Canaccord Genuity Inc. operates in the United States, Vancouver, Toronto, Calgary and Montreal and is a member of FINRA/SIPC. Canaccord Genuity Limited operates in the United Kingdom, and is regulated and authorized by the Financial Services Authority and is a member of the LSE. Canaccord Genuity Corp. operates in Canada and is a Member of CIPF and IIROC.

ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has 39 offices worldwide, including 31 Wealth Management offices located across Canada. Canaccord Genuity, the international capital markets division, operates in the US, UK, Canada and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on AIM, a market operated by the London Stock Exchange.

CONTACT: Nadine Miller
Canaccord Genuity
617.371.3842
nmiller@canaccordgenuity.com

#