



**CANACCORD GENUITY EXPANDS EQUITY RESEARCH GROUP
WITH ADDITION TO ITS TECHNOLOGY PRACTICE**

BOSTON, MASS., June 18, 2010 – Canaccord Genuity is pleased to announce that T. Michael Walkley has agreed to join the firm’s equity research group as managing director, senior equity analyst of wireless technologies with an anticipated start date in early September.

“Mr. Walkley’s addition to the Canaccord Genuity research team strengthens our well-recognized capabilities in the technology sector,” said Jamie Brown, President of Canaccord Genuity Inc. (US). “His research coverage is highly regarded by many sophisticated institutional investors and will serve Canaccord’s clients well as we expand the breadth of our investment ideas in this dynamic sector. It is a great pleasure to welcome Mike to Canaccord Genuity’s growing technology practice.”

Mr. Walkley will join Canaccord Genuity from Piper Jaffray, where he has been a managing director and senior research analyst of wireless technologies. Prior to that, Mr. Walkley worked in equity research at RBC Capital Markets and Raymond James Financial. Walkley has over a decade of equity research experience and has been ranked as a top-five stock picker for communications equipment by Starmine and the Wall Street Journal. He holds a bachelor’s degree in commerce from the University of Virginia and a master’s degree in business administration with a concentration in finance and economics from the University of Chicago.

ABOUT CANACCORD GENUITY:

Canaccord Genuity is the global capital markets division of Canaccord Financial Inc. (CF: TSX | CF: AIM), offering institutional and corporate clients idea-driven investment banking, research, sales and trading services from 11 offices worldwide. Our team of 375 capital markets professionals have industry and transactional expertise in critical sectors of the global economy: Metals and Mining, Energy, Agriculture, Technology, Telecommunications, Financials, Consumer Products, Real Estate, Transportation, Infrastructure, Sustainability, Life Sciences, Support Services and Investment Trusts. We are committed to providing valued services to our clients throughout the entire lifecycle of their business and operating as a gold standard independent investment bank – expansive in resources and reach, but targeted in industry expertise, market focus and individual client attention.

More information is available at www.canaccordgenuity.com.

Canaccord Genuity Inc. operates in the United States, Vancouver, Toronto, Calgary and Montreal and is a member of FINRA/SIPC.

Canaccord Genuity Limited operates in the United Kingdom and is regulated and authorized by the Financial Services Authority and is a member of the LSE.

Canaccord Genuity Corp. operates in Canada and is a Member of CIPF and IIROC.

ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has 38 offices worldwide, including 30 Wealth Management offices located across Canada. Canaccord Genuity, the international capital markets division, operates in the US, UK, Canada and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on AIM, a market operated by the London Stock Exchange.

CONTACT: Nadine Miller
Canaccord Genuity
617.371.3842
nmiller@canaccordgenuity.com

#