



**CANACCORD GENUITY EXPANDS INVESTMENT BANKING GROUP
WITH ADDITION OF CONSUMER PRODUCTS BANKER**

SAN FRANCISCO, January 26, 2011 – Canaccord Genuity Inc. is pleased to announce that Rodney Clark is joining Canaccord Genuity’s Investment Banking team as a Managing Director covering the Consumer Sector.

“I am very pleased to welcome Mr. Clark to Canaccord Genuity’s investment banking team,” noted Jamie Brown, President of Canaccord Genuity Inc. (US). “With over a decade of experience, he will have an important role in growing Canaccord’s coverage and expertise in the consumer sector.”

Mr. Clark will be based in San Francisco and will work on a broad range of assignments, including public offerings, private placements, and mergers and acquisitions advisory work. He will be responsible for Canaccord Genuity’s banking efforts focused on the Health, Wellness and Lifestyle segment of the consumer industry.

Mr. Clark joins Canaccord Genuity from Presidio Financial Partners LLC, where he was Managing Director, Head of the Consumer, Food & Retail Group for almost three years. Prior to Presidio, Rodney spent three years at Piper Jaffray, where he was a Managing Director in the Consumer area. He has also held investment banking roles at Thomas Weisel Partners, Lehman Brothers, Interim Services and Montgomery Securities and has completed over \$60 billion in total transaction volume. Rodney holds an MBA, with honors distinction, from Columbia Business School and graduated from the University of Washington.

ABOUT CANACCORD GENUITY:

Canaccord Genuity is the global capital markets division of Canaccord Financial Inc (CF: TSX | CF.: AIM), offering institutional and corporate clients idea-driven investment banking, merger and acquisition, research, sales and trading services from 13 offices worldwide. Our team of over 400 capital markets professionals have industry and transactional expertise in critical sectors of the global economy: Metals and Mining, Energy, Agriculture, Technology, Telecommunications, Financials, Consumer Products, Real Estate, Transportation, Infrastructure, Sustainability, Life Sciences, Support Services and Investment Trusts. We are committed to providing valued services to our clients throughout the entire lifecycle of their business and operating as a gold standard independent investment bank – expansive in resources and reach, but targeted in industry expertise, market focus and individual client attention.

More information is available at www.canaccordgenuity.com.

Canaccord Genuity operates through subsidiaries of Canaccord Financial Inc. Canaccord Genuity Inc. operates in the United States, Vancouver, Toronto, Calgary and Montreal and is a member of FINRA/SIPC. Canaccord Genuity Limited operates in the United Kingdom, and is regulated and authorized by the Financial Services Authority and is a member of the LSE. Canaccord Genuity Corp. operates in Canada and is a Member of CIPF and IIROC. Canaccord Genuity Asia (Beijing) Limited operates in China.

ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has 41 offices worldwide, including 30 Wealth Management offices located across Canada. Canaccord Genuity, the international capital markets division, operates in Canada, the US, the UK, China and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on AIM, a market operated by the London Stock Exchange.

CONTACT: Nadine Miller
Canaccord Genuity
617.371.3842
nmiller@canaccordgenuity.com

#