

**CANACCORD FINANCIAL INC.:  
BLOCK LISTING**

**TORONTO, July 20, 2012** – Canaccord Financial Inc. announces that an application has been made to the London Stock Exchange and the UK Listing Authority for a block listing of the following shares in respect of the following employment share schemes of the Company:

(a) 600,000 Common shares which have no nominal or par value in relation to the CSH Replacement Annual Bonus Equity Deferral (ABED) share scheme;

(b) 600,000 Common shares which have no nominal or par value in relation to the CSH Replacement Long Term Incentive Plan (LTIP) share scheme;

each to be admitted to the Official List of the London Stock Exchange. These shares will rank equally in all respects with the existing Common shares in issue of the Company.

A block listing is a process for the admission to the Official List of shares that have not yet been issued.

**ABOUT CANACCORD FINANCIAL INC.:**

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has over 60 offices worldwide, including over 40 Wealth Management offices located across Canada, the UK and Europe. Canaccord Genuity, the Company's international capital markets division, has operations in Canada, the U.S., the U.K., France, Germany, Ireland, Italy, China, Hong Kong, Singapore, Australia and Barbados.

Canaccord Financial Inc. is publicly listed on the Toronto Stock Exchange and the London Stock Exchange (TSX:CF, LSE:CF.).

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