



**NOTIFICATION OF TRANSACTIONS OF DIRECTORS/PERSONS DISCHARGING  
MANAGERIAL RESPONSIBILITY AND CONNECTED PERSONS**

**TORONTO, April 2, 2013** - Canaccord Financial Inc. (the "Company") announces that on March 31, 2013, the following independent directors were granted Deferred Share Units ("DSUs"). A DSU is a book-keeping entry that tracks the value of one common share of the Company. DSUs are paid out in cash when the director leaves the board of directors of the Company but does not give any rights to receive common shares. The value of the DSUs at the date of grant (based on a ten day volume average weighted price) was \$7.12292 Canadian dollars per DSU.

<b>Name of Director</b>	<b>Number of DSUs awarded</b>
Charles Bralver	1,755
Massimo Carello	878
William Eeuwes	1,755
Michael Harris	3,861
Terrence Lyons	2,063

**For more information:**

Julia Gray  
Associate General Counsel and Assistant Corporate Secretary  
Canaccord Financial Inc.  
(416) 687-5315  
Toronto, Canada