



**CANACCORD FINANCIAL INC. DISCLOSES TRANSACTION IN OWN SHARES
UNDER NORMAL COURSE ISSUER BID/BUY-BACK PROGRAMME
AND TOTAL VOTING RIGHTS**

TORONTO, July 3, 2013 – Canaccord Financial Inc. (the “Company”) (TSX: CF, LSE: CF.) wishes to announce that on June 27 and 28, 2013, it purchased 46,168 of its common shares through the facilities of the TSX and alternative trading systems in accordance with the requirements of the TSX pursuant to the normal course issuer bid (NCIB)/buy-back programme announced on August 13, 2012.

The highest and lowest daily average price paid for the purchased shares was \$5.8030 and \$5.7791 per common share respectively and the volume weighted average price per common share was \$5.7821.

The Company has so far purchased 564,504 common shares under the existing NCIB which authorizes it to purchase up to 3,000,000 of its common shares between August 13, 2012 and August 12, 2013.

For the purposes of the Financial Conduct Authority’s Disclosure and Transparency Rules, the Company announces that as at June 30, 2013, the total number of common shares in issue was 103,570,194 with each share carrying the right to one vote. The 564,504 shares purchased in the NCIB will be cancelled but until that happens are held in treasury. The total of 103,005,690 common shares may therefore be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA’s Disclosure and Transparency Rules.

ABOUT CANACCORD FINANCIAL INC.:

Through its principal subsidiaries, Canaccord Financial Inc. is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and global capital markets. Since its establishment in 1950, Canaccord has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. Canaccord has offices in 13 countries worldwide, including Wealth Management offices located in Canada, Australia, the UK and Europe. Canaccord Genuity, the international capital markets division, operates in Canada, the US, the UK, France, Germany, Ireland, Italy, Hong Kong, mainland China, Myanmar, Singapore, Australia and Barbados.

Canaccord Financial Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on the London Stock Exchange.

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