



**STATEMENT FROM THE BOARD OF DIRECTORS OF  
CANACCORD GENUITY GROUP INC.**

**TORONTO, April 2, 2015** – It is with great sadness that the Board of Directors of Canaccord Genuity Group Inc. announces that Paul Reynolds has passed away in Kona, Hawaii following complications related to a health incident while competing in a triathlon. Paul was 52 years old and leaves behind his wife, four children and his extended family.

Following a heartfelt motion of appreciation and sympathy to Paul's family and friends, the Board appointed David Kassie to the position of CEO with immediate effect.

With the support of a carefully selected leadership team, Paul confidently led Canaccord Genuity from its roots as a Canadian based brokerage through numerous initiatives and transactions to become a leading independent global investment bank. Since becoming Chairman in 2010, David has worked closely with Paul and has been actively engaged in the development and implementation of the current corporate strategy. The Board is confident that David has the necessary experience to lead the Company forward. Looking ahead, David will be actively engaged with the Corporate Governance Committee of the Board in the succession planning process.

"This is a difficult day for everyone at Canaccord Genuity. As the architect of our firm's global transformation, Paul's distinct style of partnership, friendship and respect over three decades of commitment is just part of the legacy he leaves us all," said David Kassie, Chairman and CEO of Canaccord Genuity Group Inc. "On behalf of all employees and the Board of Directors, I extend our deepest condolences and support to Paul's family and to the many people who came to know him as a colleague, mentor and friend."

The family would like to thank everyone who has sent emails offering support, comfort and prayers.

**ABOUT CANACCORD GENUITY GROUP INC.:**

Through its principal subsidiaries, Canaccord Genuity Group Inc. (the "Company") is a leading independent, full-service financial services firm, with operations in two principal segments of the securities industry: wealth management and capital markets. Since its establishment in 1950, the Company has been driven by an unwavering commitment to building lasting client relationships. We achieve this by generating value for our individual, institutional and corporate clients through comprehensive investment solutions, brokerage services and investment banking services. The Company has offices in 10 countries worldwide, including Wealth Management offices located in Canada, Australia, the UK and Europe. Canaccord Genuity, the international capital markets division, operates in Canada, the US, the UK, France, Germany, Ireland, Hong Kong, China, Singapore, Australia and Barbados. To us there are no foreign markets.<sup>TM</sup>

Canaccord Genuity Group Inc. is publicly traded under the symbol CF on the TSX and the symbol CF. on the London Stock Exchange.

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