

Summary of key differences

Between the terms of business of CG Wealth Planning Limited and Canaccord Genuity Wealth Limited

If you agree to the transfer of the investment management services provided by CG Wealth Planning Limited (CGWPL) to Canaccord Genuity Wealth Limited (CGWL), then the investment management services provided to you from the 30 November 2019 (the Transfer Date) will be governed by CGWL's terms of business.

Similarly, where you have cash and custody accounts with SEI Investments (Europe) Limited (SEI), these will transfer to CGWL and the custody services provided to you from the Transfer Date will be governed by CGWL's terms of business.

As this is only a summary of the similarities and differences, it is no substitute for a full review and comparison of the terms yourself. We strongly encourage you to study them personally.

You should already have a copy of CGWPL's terms and conditions, although please contact your Adviser if you would like another copy.

Service offerings

CGWPL investment services	CGWL investment services	How does the CGWL service compare to the CGWPL service?
Discretionary - Managed Portfolio Service	Discretionary portfolio management	Equivalent
Discretionary - Managed Fund Service	Discretionary portfolio management	Equivalent
Discretionary - Bespoke Portfolio Service	Discretionary portfolio management	Equivalent

Reporting

CGWPL investment service	How does the CGWL investment service compare to the CGWPL service?
All investment services	No matter which CGWPL investment service you receive, you will continue to receive a periodic statement relating to your investment portfolio at least once per quarter from CGWL.

Your investments

Under your relationship with CGWPL:

- SEI administers your accounts, and acts as custodian of your money and investments.

We are seeking your consent to transfer the money and investments in your SEI account(s) to CGWL. Subsequently, the money and investments in your SEI account(s) will be registered in the name of CGWL's nominee, or a sub-custodian, and this will be the default position of your future investments.

Please note that any investments managed by us and which are not in SEI account(s), will not be affected by this transfer, and will remain where they are.

Your cash account

Similarly, under your relationship with CGWPL, your cash is held in your SEI cash account(s) as client money, where SEI acts as trustee. Client money is segregated from SEI's own corporate assets and is held in designated trust accounts at one or more banks.

When your cash is transferred from SEI to CGWL, your money will be held in a pooled money account, segregated from CGWL's own assets, in accordance with the FCA's client money rules.

The interest paid on money held in the SEI cash account(s) may differ from the interest paid in respect of your new cash account(s) which will be held by CGWL.

Please note that any investments managed by us and which are not in SEI account(s), will not be affected by this transfer, and will remain where they are.

Other key differences

	At CGWPL	At CGWL
Fees and charges	The fees for initial and/or ongoing services have been pre-agreed with you under a separate Fee Agreement. Annual management charges are payable monthly in arrears.	Current fees and charges applied by CGWPL will be transferred across to CGWL without change. CGWL will give you at least 28 days' notice in writing of any changes to the fees levied before they take effect.
Providing suitable investment management decisions	CGWPL's assessment of suitability is based on information provided by you or your Financial Adviser, including disclosures set out in the Client Confidential Questionnaire, and your Investment Objectives and risk appetite.	CGWL is also obliged to ensure our investment decisions and advice are suitable for you – and we will use the information you have already supplied to CGWPL to comply with this obligation and may ask for more information if we deem it necessary. You must inform CGWL promptly of any changes to the information you have supplied to CGWPL (or which you supply to CGWL). If you do not provide us with information requested, we may be unable to provide the services to you.
Your categorisation	Unless it has notified you otherwise, CGWPL treats you as a retail client.	CGWL will adopt CGWPL's categorisation.
Termination	You have the right to terminate your agreement with CGWPL at any time by written notice. CGWPL can terminate its agreement with you on 30 days notice and in certain limited circumstances with immediate effect.	Both you and CGWL will have the right to terminate your agreement with CGWL, provided that the party wishing to terminate gives 30 days' notice in writing first, and the notice period has expired.
Rights to vary the terms and conditions	CGWPL is entitled to amend the terms of its agreement with you unilaterally with not less than 30 days' notice, by writing to you with the details of the changes. Changes required to comply with changes to law or regulation can be made giving reasonable notice and may apply retrospectively.	CGWL will also be able to vary the terms of our agreement with you unilaterally, but we will need to provide at least 30 days' notice in writing first, unless the change relates to one of the valid reasons given in its terms. You may initiate an amendment to the arrangement you have with CGWL by conveying your requirement to us in writing. This will become effective on our written confirmation to you.
Transfer rights	There is a broad transfer right in your agreement with CGWPL under which it can automatically transfer all rights and obligation under its agreement to a successor firm.	CGWL will be entitled to transfer the rights or obligations under the agreement with you to a third party provided we give you 10 business days' written notice. We will also be able to transfer the assets or money in your account to a third party in certain circumstances.
Use of third parties	CGWPL is entitled to appoint or retain any third party to perform any of its functions and duties under its agreement with you, without your consent and may provide information about you and your portfolio to any person to whom such activities have been delegated. Where functions are delegated, CGWPL's liability to you in respect of the performance of its services will not be affected. Before delegating a function which involves the delegation of CGWPL's discretionary investment management powers, CGWPL will give you notice in writing and will not, without your prior written consent delegate all such powers, save that you have consented upfront to the delegation of all or part of CGWPL's discretionary investment management powers where such delegation is to CGWPL's associates.	CGWL is entitled to delegate all or any of our functions to an associate or another third party by way of sub-delegation. Where CGWL sub-delegates we will act in good faith and with reasonable skill and care in our choice of delegate. Where functions are delegated to an associate of CGWL, we will be liable for the acts of that associate as if they were our own.
Limitations of liability	No limitations of liability are stipulated in your agreement with CGWPL.	CGWL will not be liable for any loss you suffer unless your loss is caused by our own breach of contract, negligence, wilful default or fraud. CGWL's liability is limited to the replacement of securities or monies (including interest) lost or foregone as a direct result of our action or omission.

Canaccord Genuity Wealth Management (CGWM) is the trading name of Canaccord Genuity Financial Planning Limited (CGFPL), Canaccord Genuity Wealth Limited (CGWL), CG McCarthy Taylor Limited (CGMCTL) and CG Wealth Planning Limited (CGWPL). They are all wholly owned subsidiaries of Canaccord Genuity Group Inc. | CGFPL, CGWL, CGMCTL and CGWPL are authorised and regulated by the Financial Conduct Authority (registered numbers 154608, 194927, 184658 and 594155). | CGFPL, CGWL, CGMCTL and CGWPL have their registered office at 41 Lothbury, London, EC2R 7AE. CGFPL, CGWL, CGMCTL and CGWPL are registered in England & Wales no. 02762351, 03739694, 03489824 and 08284862.