

## **CG McCarthy Taylor Limited**

### **RTS 28 Disclosure - year ending 4 October 2019**

The Markets in Financial Instruments Directive 2014/65/EU ("MiFID II") requires investment firms to summarise and make public on an annual basis, for each class of financial instruments, the top five investment firms in terms of trading volumes where it transmitted or placed client orders for execution in the preceding year and information on the quality of execution obtained. The following reports have been published in accordance with technical standards as described in Commission Delegated Regulation EU/2017/576 ("RTS 28") for all relevant financial instruments traded by CG McCarthy Taylor Limited for the year 2019.

During 2019, CG McCarthy Taylor Limited had a service agreement with Raymond James Investment Services (RJIS) and Transact (part of the Integrated Financial Arrangements Ltd group) for the provision of clearing and settlement, safe custody and dealing services.

Throughout 2019, CG McCarthy Taylor Limited transmitted its client orders to Transact, in relation to client assets held on this platform.

Until 4<sup>th</sup> October 2019, CG McCarthy Taylor Limited transmitted its client orders to RJIS in relation to client assets held on this platform. On 4<sup>th</sup> October 2019, CG McCarthy Taylor Limited's discretionary investment management business, hereto managed on the RJIS platform, was transferred to its associate CG Wealth Limited.

Each of the following tables provides information on the top five investment firms used for CG McCarthy Taylor Limited's client orders throughout during 2019.

## Equities – shares and depositary receipts

Notification if less than 1 average trade per business day in the previous year: No – average trades more than 1 per day

<b>Top 5 venues ranked in terms of volume (descending order)</b>	<b>Proportion of volume transmitted as a percentage of total in that class.</b> This is based on the monetary value of client orders.	<b>Proportion of volume transmitted as a percentage of total in that class.</b> This is based on the number of client orders.
RJIS	48.37%	96.16%
Transact	51.63%	3.84%

## Debt Instruments (e.g. Government Bonds)

Notification if less than 1 average trade per business day in the previous year: No – average trades more than 1 per day

<b>Top 5 venues ranked in terms of volume (descending order)</b>	<b>Proportion of volume transmitted as a percentage of total in that class.</b> This is based on the monetary value of client orders.	<b>Proportion of volume transmitted as a percentage of total in that class.</b> This is based on the number of client orders.
RJIS	49.47%	61.53%
Transact	50.53%	38.47%

## Exchange Traded Products (e.g. Exchange Traded Funds)

Notification if less than 1 average trade per business day in the previous year: No – average trades more than 1 per day

<b>Top 5 venues ranked in terms of volume (descending order)</b>	<b>Proportion of volume transmitted as a percentage of total in that class.</b> This is based on the monetary value of client orders.	<b>Proportion of volume transmitted as a percentage of total in that class.</b> This is based on the number of client orders.
RJIS	26.20%	47.39%
Transact	73.80%	52.61%

## **Execution Quality**

CG McCarthy Taylor Limited had no close links, conflicts of interest, or common ownerships in respect of the investment firms with whom client orders were placed.

CG McCarthy Taylor Limited does not receive payments, discounts, rebates or non-monetary benefits (save for reasonable non-monetary benefits such as refreshments at business meetings) from the investment firms with whom client orders were placed.

CG McCarthy Taylor Limited categorises all of its clients as Retail Clients. As such there were no differences in how the firm transmitted or placed orders with other investment firms according to client categorisation.

CG McCarthy Taylor Limited was not able to influence where RJIS or Transact routed its client orders but was responsible for overseeing the services RJIS and Transact provided to CG McCarthy Taylor Limited and its client's.

CG McCarthy Taylor Limited monitored execution quality in line with its Order Execution Policy.