

Summary of key differences

Between the terms of business for CG McCarthy Taylor Limited and CG Wealth Planning Limited

If you agree to the transfer of your wealth planning services provided by CG McCarthy Taylor Limited (CGMCTL) to CG Wealth Planning Limited (CGWPL), then the wealth planning services provided to you from 4 October 2019 will be governed by CGWPL's terms of business.

As this is only a summary of the similarities and differences, it is no substitute for a full review and comparison of the terms yourself. We strongly encourage you to study them personally.

You should already have a copy of CGMCTL's terms and conditions, although please contact your adviser if you would like another copy.

Service offerings

CGMCTL service

Initial-only and ongoing wealth planning services

How does the wealth planning service of CGWPL compare to the CGMCTL service?

Equivalent.

We can provide two types of service. Our ReActive service is a one-off wealth planning service, while our ProActive service is provided on an ongoing basis and includes an annual review.

Reporting

CGMCTL investment service

Ongoing service

How does the wealth planning service of CGWPL compare to the CGMCTL service?

Equivalent to CGWPL's ProActive service when you will receive an annual update report and regular review meetings to assess changes in your circumstances or objectives.

Initial-only service

Equivalent to CGWPL's ReActive, one-off service with no ongoing reporting.

Other key differences

Fees and charges

At CGMCTL

The fees for initial and/or ongoing services have been pre-agreed with you under a separate Fee Agreement.

At CGWPL

Current fees and charges applied by CGMCTL will be transferred across to CGWPL without change.

Other key differences

	At CGMCTL	At CGWPL
Providing suitable recommendations	<p>CGMCTL is an independent firm, and therefore our recommendations will be based on a comprehensive and fair analysis of the whole market. CGMCTL will also take into account any restrictions that you wish to place on the types of products you would be willing to consider.</p> <p>CGMCTL is required to ensure that any recommendation we offer you will only be given after we have assessed your needs and considered your financial objectives and attitude to any risks that may be involved.</p>	<p>CGWPL is also an independent firm, and will make a recommendation for you after we have assessed your needs. We offer products from the whole of the market, however, at any one time we may offer products from a selection of providers whom we have assessed and consider to be suitable. We are not restricted to any particular product provider.</p> <p>We are also obliged to ensure our personal recommendations are suitable for you – and we will use the information you have already supplied to CGMCTL to comply with this obligation and may ask for more information if we deem it necessary.</p> <p>Additionally, with respect to our ProActive service, we will provide you with an annual suitability assessment.</p> <p>You must inform CGWPL promptly of any changes to the information you have supplied to CGMCTL (or which you supply to CGWPL). If you do not provide us with information requested, we may be unable to provide the services to you.</p>
Your categorisation	Unless it has notified you otherwise, CGMCTL treats you as a retail client.	We will adopt CGMCTL's categorisation.
Termination	Both you and CGMCTL have the right to terminate your agreement with CGMCTL at any time by written notice.	You have the right to terminate your agreement with CGWPL on 30 days' written notice.
Rights to vary the terms and conditions	CGMCTL are entitled to amend the terms of our agreement with you unilaterally, by writing to you with the details of the changes.	CGWPL will also be able to vary the terms of our agreement with you unilaterally, but we will need to provide at least 30 days' notice in writing first, unless the change relates to one of the valid reasons given in its terms.
Transfer rights	There are no transfer rights stipulated in the agreement you have with CGMCTL.	CGWPL is entitled to assign or transfer our rights and/or obligations under its agreement with you by giving you 30 days' written notice.
Use of third parties	There is no right for CGMCTL to delegate our services in the agreement we have with you. Where any third-party services are provided to you, you would have been provided with such third party's terms of business which then formed part of CGMCTL's entire agreement with you.	CGWPL may, at any time, delegate all or any of our functions under this agreement to an Associate or another third party.
Limitations of liability	No limitations of liability are stipulated in your agreement with CGMCTL.	CGWPL will not be liable for any loss you suffer unless your loss is caused by our own breach of contract, negligence, wilful default or fraud. CGWPL's liability is limited to the replacement of securities or monies (including interest) lost or foregone as a direct result our action or failure to act.