

Fees & other charges

Discretionary portfolio management service via a financial adviser

Account Fees and Charges

Annual Management Fee	
First £1,000,000	0.75%
Thereafter	0.50%

Calculated on the value of the portfolio at the end of each quarter¹, and charged quarterly in advance.

Other charges relating to portfolio activity

Overseas dealing charge	£20 per transaction
Foreign exchange	on request

Other charges

VAT is applied to all management fees.

Stamp Duty will be added to purchases where applicable.

New issues and UK equity bargains over £10,000 will attract the Panel on Takeovers and Mergers (PTM) Levy, currently £1 per transaction.

Legal Entity Identifier where required £115 + VAT.

Transfer out charges

If you transfer your assets to another manager the following charges apply:

- UK securities held electronically in CREST £20 per line
- UK securities held in certificated form £50 per line
- Non-UK securities (if being transferred electronically) £40 per line
- Non-UK securities (if being transferred in certificated form) £140 per certificate/ sponsored holding statement
- Units in collective investment schemes £60 per line.

Payments:

- BACS payments are free of charge
- CHAPS/SWIFT £25 per payment

Your financial adviser may charge additional fees for the advice given to you, both initially and ongoing, which they will disclose separately to you. We, on your instructions, are willing to facilitate the payment of these charges on your behalf.

Additional services

Additional charges may apply where you request additional services or information, for example, special valuations. Please speak to your Canaccord Genuity contact for details.

Charges illustration

Year 1	Monetary value	Percentage of investment
Initial investment:	£1,000,000	
Investment and/or ancillary services ²	£11,604	1.16%
Financial instruments ³	£7,135	0.71%
Total costs and charges ⁴	£18,739	1.87%

Year 5 including investment growth ⁵	Monetary value	Percentage of investment
Portfolio Value:	£1,276,282	
Investment and/or ancillary services ²	£11,039	0.91%
Financial instruments ³	£8,673	0.71%
Total costs and charges ⁴	£19,711	1.62%

¹ The last business day of March, June, September and December

² CGWM management fee, trade costs, VAT and stamp duty

³ Fees on collective investments including transaction costs

⁴ CGWM does not receive third party payments, such as trail commission; therefore, any third party payment charge would be zero in year 1 and subsequent years and excluded from this illustration.

⁵ Including 5% compound annual growth rate. Total growth £276,282 and total charges £92,960.

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